

**DYNAVISION LIMITED**

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 Chennai - 600 034. INDIA
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28th October, 2022

Department of Corporate Services
 Bombay Stock Exchange Limited
 22nd Floor,
 PhirozeJeeJeeBhoy Towers
 Dalal Street
 Mumbai - 400 001

Dear Sir / Madam,

Scrip Code : BSE: 517238**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR'), we inform you that the company had today ie. 28th October, 2022 subscribed and was allotted 60,00,000 Equity Shares of its wholly owned Subsidiary, M/s. Dynavision Green Solutions Limited (DGSL) as first tranche pursuant to the offer made for subscription of 88,40,000 Equity Shares.

The details as required under SEBI LODR read with SEBI Circular No. CIR/CFO/CMD/4/2015 dated 9th September, 2015 are as under:

S.No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: Dynavision Green Solutions Limited ("DGSL"). Authorised Capital: Rs.12,00,00,000 Paid-up Capital: Rs.6,01,00,000 divided into 60,10,000 equity shares of Rs.10/- each (after this allotment) Turnover: Nil (new company)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	DGSL is promoted by Dynavision Limited (the 'Company' or 'DVL') and being a wholly-owned subsidiary, it becomes an exempted related party transaction between the holding company and wholly-owned subsidiary. The promoter / promoter group / group companies are not interested in the transaction. The transaction is at arm's length.
3.	Industry to which the entity being acquired belongs	Renewable Green Energy
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The main object of the investment is to enable the subsidiary to repay the existing loan and utilise the remaining fund for solar projects and General Corporate Purpose/ Working
5.	Brief details of any governmental or regulatory approvals required for the acquisition	NA
6.	Indicative time period for completion of the acquisition	11/11/2022
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired	As per the valuation report, Rs. 10 per share
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100%
10.	Date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	09/09/2022

Yours faithfully,

For DYNAVISION LIMITED

V Jayashree

Company Secretary